



Q4 and FY24 Earnings Results



Tim Wentworth,
Chief Executive Officer

“Our financial results in the fiscal fourth quarter and full year 2024 reflected our disciplined execution on cost management, working capital initiatives and capex reduction. In fiscal 2025, we are focusing on stabilizing the retail pharmacy by optimizing our footprint, controlling operating costs, improving cash flow, and continuing to address reimbursement models to support dispensing margins and preserve patient access for the future,” said Tim Wentworth, Chief Executive Officer, Walgreens Boots Alliance. “Fiscal 2025 will be an important rebasing year as we advance our strategy to drive value creation. This turnaround will take time, but we are confident it will yield significant financial and consumer benefits over the long term.”

A Foundational Year in FY24

Q4 performance in line with expectations and exceeded fiscal year targets for:



Built new executive leadership team

Achieved targets in cost management, working capital initiatives and capex reduction, and positive adjusted EBITDA in U.S. Healthcare segment

Completed strategic review as groundwork for our longer-term turnaround

Our Focus for FY25

- Stabilize our core retail pharmacy business
 - Rationalizing our footprint and control costs
 - Making progress in contracting to align reimbursement with pharmacy’s value contribution

Advance execution of retail strategy

Continuous focus on driving free cash flows, including working capital initiatives and further reduction in capital expenditures

FY25 adj. EPS guidance of \$1.40-\$1.80



For complete results, announced on October 15, 2024, [please click here.](#)

This message contains selected results from WBA’s fiscal quarter ended August 31, 2024, and is not intended to be a substitute for a comprehensive review of the company’s earnings release, linked above and available in the Investor Relations section of walgreensbootsalliance.com, and the company’s filings with the U.S. Securities and Exchange Commission, which can be found at www.SEC.gov. Cautionary Note Regarding Forward-Looking Statements: All statements in this message that are not historical are forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions, known or unknown, that could cause actual results to vary materially and speak only as of the date they are made. The company does not undertake, and expressly disclaims, any duty or obligation to update publicly any forward-looking statement after the date of this message. WBA reports earnings according to generally accepted accounting principles (GAAP). The company’s adjusted results are non-GAAP financial measures that exclude the impact of certain items affecting comparability and that supplement GAAP results. Please refer to the “Supplemental Information (Unaudited) Regarding Non-GAAP Financial Measures” in the press release for more information, including reconciliations to the most directly comparable GAAP financial measures.

